



**FOR IMMEDIATE RELEASE**

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**LINCOLN VENTURES BREAKS GROUND ON 326-UNIT MULTIFAMILY DEVELOPMENT IN DOWNTOWN PHOENIX**

**AUSTIN, TEXAS** — Today, Lincoln Ventures, a national multifamily developer, announced that construction is underway on 811 N. 3<sup>rd</sup> Street, a 24-story, 326-unit multifamily development located in the heart of the arts district in downtown Phoenix, Arizona.

The to-be-named project will feature market leading amenities, including a ground floor coffee to cocktails concept, co-working and conference spaces with business lounge, secure bike parking and a dog run. The rooftop pool deck boasts incredible views of downtown Phoenix, plus an aqua lounge, grills and spa. The building will also have a state-of-the-art fitness studio, including yoga and meditation room, spin studio and saunas.

“We are big believers in the Roosevelt Row Arts District and are very excited to bring a high-quality living environment into this exciting district,” says Brendan Morrow, Chief Development Officer for Lincoln Ventures. “We are eager to partner with local artists on artwork and murals for the building, further weaving our building into the fabric of the district.”

811 N. 3<sup>rd</sup> St. is Lincoln Ventures’ first development in Phoenix, Arizona. Austin-based Lincoln Ventures is rapidly expanding its presence outside of its home state, recently announcing a multifamily project in Atlanta, Georgia. The company is best known for its successful multifamily developments in Austin, Texas, including The Ruckus, Ruckus 2.0, Moontower and Waterloo.

811 N. 3<sup>rd</sup> Street is a partnership between Lincoln Ventures and Cross Harbor Capital Partners. JE Dunn is the general contractor and Arvest Bank will provide the debt for the project.

“We are pleased to partner with Lincoln Ventures and JE Dunn on this opportunity and excited to continue to expand our portfolio in the Phoenix market,” says Brian Davis, Vice President, Cross Harbor Capital Partners.

Shepley Bullfinch is serving as architect for the project and Austin, Texas-based Michael Hsu Office of Architecture is providing interior design services.

A high-resolution rendering of the project is available for download [here](#).

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### **About Lincoln Ventures**

Lincoln Ventures is an Austin, Texas based real estate investment firm focused on acquiring, developing, and managing high-quality real estate in superior locations throughout the United States. Since its founding in 2012, Lincoln Ventures has acquired, developed, and managed multifamily, mixed-use and office assets in excess of \$1.4 billion. For more information, visit: [www.lincoln-ventures.com](http://www.lincoln-ventures.com).

### **About CrossHarbor Capital Partners LLC**

CrossHarbor Capital Partners LLC is a boutique Boston-based alternative investment management firm with nearly 30 years' experience investing in core-plus, value-add and opportunistic debt and equity commercial real estate transactions. CrossHarbor has invested in more than \$21 billion of commercial real estate on behalf of a diversified and highly regarded community of endowments, foundations, public and corporate pension plans, financial institutions, family offices and sovereign entities.

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