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LINCOLN VENTURES RECEIVES INDUSTRY LEADING AWARDS AT 11TH ANNUAL INNOVATOR AWARDS

AUSTIN, TEXAS — <u>Lincoln Ventures</u>, a national real estate developer focused on multifamily and student housing, was honored with two Innovator Awards for its Moontower project, including the prestigious title of Best New Development with more than 400 Beds and Best Interior Design. The 11th Annual Innovator Awards were presented during the InterFace Student Housing Conference in Austin, Texas hosted by *Student Housing Business* magazine.

Lincoln Ventures' Moontower project, a 166-unit, 567-bed student housing development located in Austin, Texas took home the evening's top prize, Best New Development with more than 400 beds. Moontower's differentiated amenities offering prime location and design set it apart from its competition.

In the 2020-2021 leasing season, Moontower led the charge in off-campus leasing at the University of Texas at Austin, claiming the title of first property to hit 100% occupancy, recognizing it as a premier asset in the West Campus submarket.

"It is so exciting to see Moontower honored as a standout property among the other student housing options in the area. These awards serve as an important milestone for our company and are a major source of pride for our entire team," said David Kanne, CEO of Lincoln Ventures. "It is so gratifying to see our hard work recognized and we are excited to continue developing high-quality, best-in-class projects that residents enjoy."

Moontower was also awarded Best Interior design, a category new to the competition this year. Designed by Chelsea Kloss, Lincoln Ventures' Director of Interiors + Curation, Moontower introduced an elevated level of design significantly differentiated from the competitive set in West Campus. Key differentiators include common areas that take design inspiration from high-end hotels and restaurants, unique identities rom one space to another, art from local creators to provide an authentic Austin experience, and a customized Moontower scent.

"Our team has developed a reputation for curating the best assets in the industry and this award reflects our hard work responding to the desires of our end consumer," said Kloss. "We look forward continuing to create amazing interiors across our developments nationally." The Innovator Awards honor student housing owners, developers, operators, architecture firms and universities for excellence in student housing development, marketing and operations. More than 100 industry experts judged more than 140 entries in this year's contest — the largest number of submissions to date.

High-resolution photos of Moontower are available for download here.

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About Lincoln Ventures

Lincoln Ventures is an Austin, Texas-based real estate investment firm focused on acquiring, developing, and managing high-quality real estate in superior locations throughout the United States. Since its founding in 2012, Lincoln Ventures has expanded the business to include student housing, multi-family, mixed use and office assets in excess of \$1.4 billion. Lincoln Ventures is best known for its successful student housing developments at the University of Texas at Austin, including <u>Ruckus</u>, <u>Ruckus 2.0</u>, <u>Moontower</u>, and <u>Waterloo</u>. For more information, visit: <u>www.lincoln-ventures.com</u>.

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