



Lincoln Ventures Announces Mixed-Use Development at 2700 E. 5th St.

The six-story, transit-oriented multifamily project will provide two levels of co-working office space and on-site modern urban grocery store in East Austin

AUSTIN, TEXAS — Today, [Lincoln Ventures](#), an Austin-based multifamily and student housing developer, announced that it has closed on a development site located at 2700 E. 5th St. in Austin. The multifamily development will rise to six stories and will include 625 residential rental units, along with two levels of co-working space, a café, and an urban grocery store. Lincoln Ventures is set to break ground on the property in the second half of 2022, with an estimated opening date of summer 2024.

The site's location in East Austin will provide residents and the public with a range of amenities to suit the area's lifestyle needs, including two outdoor pools, a first-class gym, spin studio, yoga room, café, pet spa, dog run, and a catering kitchen. The project will also feature below grade parking with direct access to units.

This latest Lincoln Ventures project will be designed to fit the live-work-play environment of the neighborhood and exceed the expectations of tomorrow's urban dweller.

"As East Austin continues to grow along with the city, it's important to tap into the lifestyle needs of the area, and this project captures that energy by providing a unique variety of environments, services and experiences to the residents and the community," says David Kanne, CEO of Lincoln Ventures. "Future residents will be at the center of this dynamic East Austin District, while enjoying easy access to public transportation and a city bike trail as well as proximity to downtown Austin and ABIA."

Unit types for lease range from studios to one-, two- and three-bedroom options, and ten percent of the units will be designated affordable housing. The to-be-named building will also offer two-story urban row homes and two-story live/work units located along the 5th Street frontage. The live/work units will offer one- and two-bedroom floor plan options.

Lincoln Ventures has also broken ground on similar projects across the country, including 811 N. 3rd Street, a 24-story, 326-unit multifamily development located in the heart of the arts district in downtown Phoenix.

Lincoln Ventures is best known for its successful student housing developments in Austin, Texas, including [The Ruckus](#), [The Ruckus 2.0](#), [Moontower](#) and [Waterloo](#). The company recently announced another multifamily project at [80 Rainey](#) Austin, Texas. The 49-story development will include 644 residential rental units, bars and restaurants. Lincoln Ventures is set to break ground on the tower next summer with an estimated completion date of summer 2025.

2700 E. 5th St. is a partnership between Lincoln Ventures and ELV Associates. Pappageorge Haymes Partners is serving as architect for the project, Wuest group is the civil engineer, Michael Hsu is the interior designer, and TBG is providing landscape architecture services.

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About ELV Associates

ELV Associates, Inc. is a privately held real estate investment and management firm established in 1990 with direct investments in United States commercial properties. The firm has established high quality property portfolios in three US regions – New England, the Mid-Atlantic and the Southeast. To date, ELV Associates has completed acquisition and development transactions representing over \$2 billion in market value.

Fundamental to all of their investments is property of high intrinsic value where inefficiencies are exploited and value is enhanced through their hands-on teams in Boston, Massachusetts, Washington, DC and Atlanta, Georgia.

About Lincoln Ventures

Lincoln Ventures is an Austin, Texas-based real estate investment firm focused on acquiring, developing, and managing high-quality real estate in superior locations throughout the United States. Since its founding in 2012, Lincoln Ventures has expanded the business to include multifamily, student housing, mixed-use and office assets in excess of \$1.6 billion. For more information, visit: www.lincoln-ventures.com and for additional media assets, visit: <https://lincolnventures.canto.com>.

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