



LV Collective Begins Leasing Moontower Phoenix Multifamily Project

PHOENIX – May 22, 2023 – Today, LV Collective, an Austin, Texas-based multifamily and student-oriented real estate developer, begins leasing its newest multifamily project, Moontower, located at 811 North 3rd Street, Phoenix, AZ. The 326-unit, 309,716-square-foot project is scheduled for residents to begin moving in on June 15, 2023.

Located on the edge of Phoenix’s walkable arts district Roosevelt Row, Moontower is situated near local restaurants, bars, boutiques, and galleries in a landscape decorated by colorful street art. It’s in proximity to sports arenas, museums, live music venues, cultural events, the Phoenix Convention Center and is only a 3-minute walk to the Arizona State University Downtown Phoenix Campus.

“We’re excited to enter the Phoenix market and bring a first-class downtown living experience to one of Phoenix’s most vibrant neighborhoods,” said LV Collective Chief Development Officer Brendan Morrow. “With a prime location, luxury amenities, and art and décor from Roosevelt Row’s Arts District woven throughout the property, Moontower has something for everyone.”

The building features 326 residential rental units, with studio, one- and two-bedroom apartments starting at \$1,790 per month. Moontower provides residents with luxury amenities, including Fleet, a new coffee-to-cocktails concept, co-working and conference spaces, secure bike parking, a pet run and spa. Residents will enjoy a state-of-the-art fitness studio, including a yoga and meditation room. The rooftop pool deck offers stunning views of downtown Phoenix along with a pool, hot tub, grills and saunas.

LV Collective is rapidly expanding its presence outside of its home state of Texas, developing projects in Arizona, Georgia, Ohio, Florida and Michigan. The company is best known for its successful multifamily developments in Austin, Texas, including The Ruckus, Ruckus 2.0, Moontower and Waterloo.

Moontower is a partnership between LV Collective and Cross Harbor Capital Partners. JE Dunn is the general contractor and Arvest Bank is providing the debt for the project. Shepley Bullfinch is serving as architect and Austin, Texas-based Michael Hsu Office of Architecture is providing interior design services. Greystar will lease the project.

Visit www.moontowerphoenix.com to learn more about the property and inquire about leasing.

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About LV Collective

LV Collective is an Austin, Texas-based real estate investment firm focused on acquiring, developing, and managing high-quality real estate in superior locations throughout the United States. Since its founding in 2012, LV Collective has expanded the business to include student housing and multifamily assets in excess of \$3 billion. For more information, visit: <https://lvcollective.com/overview>. For renderings, logos, headshots, and additional media assets, visit: <https://lvcollective.canto.com/>.

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