

## Pre-leasing Begins at LV Collective's New Luxury Multifamily Development Paseo

Rainey Street's newest addition to offer first-class downtown living experience



AUSTIN – July 23, 2025 – Today, <u>LV Collective</u>, an Austin-based multifamily and student-oriented real estate developer, begins pre-leasing its new mixed-use property <u>Paseo</u>. Located at 80 Rainey and slated to open this October, Paseo brings a thoughtfully curated living experience to one of the city's most iconic streets.

The 48-story tower delivers 557 luxury residences, with studio, one-, two-, and three-bedroom apartments and four exclusive penthouses, complemented by resident amenities across multiple levels and several food and beverage concepts. Rents begin in the \$1,900s.

"Opening pre-leasing is an exciting milestone for Paseo," said David Kanne, LV Collective CEO. "Every detail—from the skyline views to the thoughtfully designed interiors—has been shaped with our future residents and the spirit of Rainey Street in mind. Paseo brings a bold new chapter to Rainey Street's ongoing transformation, honoring its roots while introducing new energy and opportunity."

Residents will enjoy luxury amenities, including a 12th-floor pool deck with Lady Bird Lake views and bar service, a ground-level café and bar, a state-of-the-art fitness center with yoga studio, cold plunge, and saunas, and two floors of dedicated coworking space with private pods and conference rooms.

Reflecting a belief in the power of art to strengthen community and culture, Paseo will feature an <u>Artist in Residence Program</u>, offering a year of complimentary rent to selected artists working across various mediums. The program is designed to support creative expression and encourage connection among residents and neighbors. Participating artists, which will be announced in August, will host events, create one major artistic contribution, promote their residency on social media and submit a portfolio of work and reflection on their experience.

Visit <u>paseoatx.com</u> to learn more about the property.

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## **About LV Collective**

LV Collective is a national real estate investment firm focused on acquiring, developing, and managing high-quality real estate in superior locations. Since its founding in 2012, LV Collective has expanded the business to include student housing and multifamily assets in excess of \$6 billion. For more information, visit <a href="https://localective.com">| lvcollective.com</a>. For renderings, images and additional media assets, visit <a href="https://ourgallery.">ourgallery</a>.

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